NOTICE OF ADOPTION OF PRELIMINARY DETERMINATION

Notice is hereby given pursuant to Indiana Code § 6-1.1-20-3.1 that the Board of School Trustees (the "Board") of John Glenn School Corporation (the "School Corporation") did, on October 6, 2026, make a preliminary determination to issue bonds for the renovation of and improvements to facilities throughout the School Corporation, including site improvements which may involve demolition, and the purchase of real estate and the purchase of buses, equipment, and technology (collectively, the "Project"). The bonds will have a maximum maturity of 20 years if issued as general obligation bonds and 23 years if issued as leases, a maximum principal amount of $14,945,000 and an estimated interest rate range of 3.50% to 6.50% resulting in total estimated interest costs of $10,800,000.

As required by Indiana Code § 6-1.1-20-3.1(b)(1), the following information was available to the public at the public hearings on the preliminary determination: (i) the School Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation, which is 0.37%; and (ii) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any other territory of the School Corporation divided by the net assessed value of taxable property within the School Corporation, which is 5.53%.

The School Corporation's current Debt Service Fund levy is $2,857,937 and the current rate is $0.3997. After the bonds are issued, the gross Debt Service Fund levy will increase by a maximum of $0.00 and the gross Debt Service Fund tax rate will increase by a maximum of $0.2131. However, as existing obligations mature, the anticipated net increase to the total Debt Service Fund tax rate is expected to be $0.00 above the current rate.

The estimated amount of the School Corporation's Debt Service Fund levy and Debt Service Fund tax rate that will result during the following 10 years if the School Corporation issues

the bonds, after considering any changes that will occur to the Debt Service Fund levy and Debt Service Fund tax rate during that period on account of any outstanding bonds or lease obligations that will mature or terminate during that period, is as follows:

Year	Estimated Total Debt Service Levy	Estimated Total Debt Payment Rate
2026	$2,857,937	$0.3997
2027	$2,857,937	$0.4243
2028	$2,857,937	$0.3807
2029	$2,857,937	$0.3807
2030	$2,857,937	$0.3807
2031	$2,857,937	$0.3807
2032	$2,857,937	$0.3807
2033	$2,857,937	$0.3807
2034	$2,857,937	$0.3807
2035	$2,857,937	$0.3783
2036	$2,857,937	$0.3636

The purpose of the bonds is to provide for the Project.

Any owners of real property within the School Corporation or registered voters residing within the School Corporation who want to initiate a petition and remonstrance process against the proposed issuance of the bonds must file a petition that complies with Indiana Code § 6-1.1-20-3.1 subdivisions (4) and (5) not later than 30 days after the first publication of this notice.

Dated October 7, 2026.

/s/ Secretary, Board of School Trustees
John Glenn School Corporation